

AGG Stars



The cyclical and volatile nature of grain markets often provides transient marketing opportunities year-round that flicker like shining stars in the night sky. AGG Stars is an actively managed program that aims to catch these moments by providing growers access to these market opportunities throughout the season: in-crop, during and after harvest. AGG Stars spreads the pricing of your wheat between August 2017 and April 2018 using commodity futures and options, managing foreign exchange and making physical sales to capture market opportunities as they come to light.

FEATURES

- ★ Work with AGG Co-op to achieve the best result for you
- ★ The flexibility of multigrade contracting and a choice of payment options to suit your cashflow requirements
- ★ An actively managed program that uses derivatives and physical sales to spread your new season price risk
- ★ We manage the marketing of your wheat between August 2017 and April 2018, monitor the market and let you focus on growing your crop
- ★ Receive monthly market updates with up to date returns from October 2017 to May 2018
- ★ Fully paid out in time for next year's seeding cash flow requirements
- ★ Peace of mind of having professional marketers actively managing your grain

PARTICIPATION

- ★ Contracting open from 21 August to 29 September 2017
 - Multigrade contract for standard wheat grades only
 - H1, H2, AUH2, APW1, ASW1, AGP1, FED1
- ★ Delivery between 1 November and 15 December 2017
- ★ Nominated Estimated Program Returns (NEPRs) released prior to delivery window

PAYMENT OPTIONS

Payment option	5 DEOWD [^]	25 Jan	18 May	6 Jul
Harvest advance [#]	70%		30%	
Distribution		50%	50%	
Deferred				100%

[#] Interest applies

[^] Days end of week of delivery

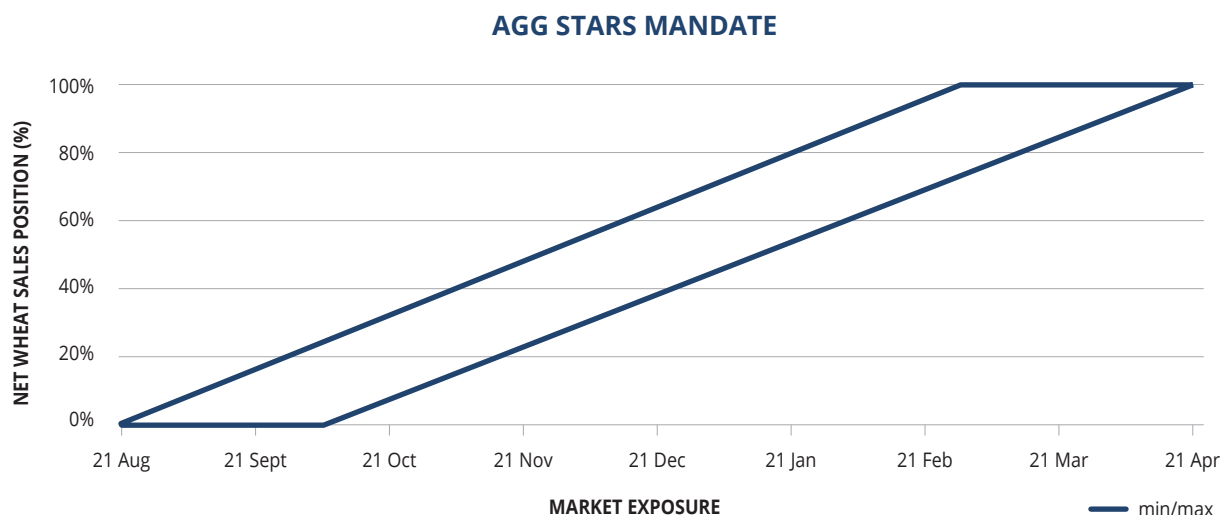


For more details on AGG Stars, call AGG Co-op on 1300 943 244 or visit www.aggcoop.com.au



PROGRAM MANDATE

The AGG Stars mandate below illustrates the upper and lower hedge at any given time. The program uses physical sales and derivatives (futures, options and FX) to manage the net percentage sold throughout the life of the program.



PROGRAM INFORMATION

Program Name	AGG Stars
Program Manager	Plum Grove (PGSA)
Contracting	21 August to 29 September 2017
Market exposure	21 August 2017 to 27 April 2018
Management Fee	\$6.95/mt (volume discounts apply for members)
Advance Payment terms	5DEOWD [^] (3.99% variable interest rate applies)
Ring-Fenced	Yes, the product is managed independently of all other trading activities
Independently Reviewed	Yes - see website for details
Deductions	Bulk Handling Charges, Levies, End Point Royalties

[^] 5 days end of week of delivery



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Disclaimer: Under the AGG Co-op Stars contract, Plum Grove does not provide any financial or market advice to sellers or potential sellers of grain under this program. The information in this document is not a risk management recommendation or strategy. The information is provided purely to assist growers and they should consider seeking independent advice to assess the appropriateness or otherwise of entering into this type of program or contract. The information provided in this document is not exhaustive and growers should read the program Terms and Conditions for full details.